

## Protasco undertaking RM10b development near UPM



**KUALA LUMPUR, SEPT 22, 2015:**

Protasco Bhd has unveiled its plan for a new urban township called De Centrum City worth RM10 billion at the southern corridor of Kuala Lumpur, which will be developed in stages over the next 15 years.

De Centrum City will be built on a 100-acre freehold tract of land which currently site the De Centrum Sales Gallery and Infrastructure University Kuala Lumpur (IUKL).

“Given the location of De Centrum City in close proximity with IUKL, University Putra Malaysia (UPM) and other institutions of higher learning, it is envisioned that a knowledge community will grow and evolve from here,” said managing director for property and infrastructure Datuk Kenny Chong Ther Nen in a statement.

“De Centrum City is possibly the first township in Malaysia to be built around an existing academic institution and there is growth potential and opportunity not only for those involved with academia but also for families looking to set up new homes, companies looking for a prestigious address outside the city, businessmen and investors.”

The new township is located in an area dubbed Kuala Lumpur South, almost midway between KL city and the KL International Airport.

De Centrum City can be reached in approximately 30 minutes from downtown KL, around 30 minutes from KLIA and possibly 15 minutes from either Putrajaya or Kajang.

A shuttle bus service will be implemented to link commuters between De Centrum City to the Kajang MRT station, which is scheduled to be operational by July 2017, said Chong.

“One of the definitive features of the new township is the ‘new urbanism’ concept which promotes a vehicle-free community — where amenities can be enjoyed within walking distance,” said De Centrum City architect, David Mizan Hashim.

The new township will feature a shopping centre called Gallerie @ De Centrum, two towers of De Centrum Unipark condominiums and will soon feature a premium residential houses conceptualised as Rimbawan Residences @ De Centrum.

As an integrated township development, De Centrum City will offer residential units, shop-offices, small offices/home offices (SOHO), office suites, retail lots, hotels, an academic precinct, a convention and recreation centre, among others.

The entire first phase of the development comprising the shopping centre block which scheduled to open by February 2016 will be able to occupy 29 retail units, service apartment block with 320 units, SOHO block with 192 units and 54 shop lots is almost complete and will be handed over to purchasers around December 2015.

Around 70% of the shopping centre has been leased out to tenants who will operate a fitness centre, convenience stores, pharmacies, book store, fast-food restaurants and supermarket, among others, said Chong.

Within De Centrum City, two towers (A & B) of De Centrum Unipark have been completed while the remaining two blocks (C & D) will be completed by 2017. When fully completed, De Centrum Unipark will offer a total of 640 condominium units, he added.

Next development of the township will be the Rimbawan Residences @ De Centrum with 504 high-rise condominium units and 13 exclusive villas.